



SHARE YOUR CARE
A D U L T D A Y S E R V I C E S

FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2019

**SHARE YOUR CARE, INC.
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FOR THE YEAR ENDED JUNE 30, 2019**

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**SHARE YOUR CARE, INC.
OFFICIAL ROSTER
FOR THE YEAR ENDED JUNE 30, 2019**

BOARD OF DIRECTORS

Shirley Underwood	President
Pam Barncastle	Vice-President
Daniel Regan	Secretary
Ben Feuchter, Esq	Director
James E. Wise	Director
Rev. Dr. Frank Yates	Director
Pamela K. Carter	Director
Carolyn Gonzales	Director

ADMINISTRATIVE STAFF

Nick Pavlakos	Executive Director
Charles Palmer	Chief Financial Officer
William Keisel	Chief Operating Officer

To the Board of Directors of
Share Your Care, Inc.
Albuquerque, New Mexico

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of Share Your Care, Inc., a nonprofit organization, which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Share Your Care, Inc. as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Effects of Adopting a New Accounting Standard

As discussed in Note 1, item B. Share Your Care, Inc. adopted the Financial Accounting Standards Board's Accounting Standards Update (ASU) 2016-14, Not-for-profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-profit Entities as of and for the year ended June 30, 2019. The requirements of the ASU have been applied retrospectively to all periods presented. Our opinion is not modified with respect to this matter.

Report on Summarized Comparative Information

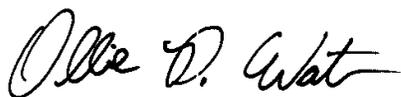
We have previously audited Share Your Care's 2018 financial statements, and in our report dated September 21, 2018, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The NCNMEDD supporting schedule of revenue, administrative and program expenses with reconciliation to the statement of activities and functional expenses and the supporting schedule of the Alivio program are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2019 on our consideration of Share Your Care, Inc.'s internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Share Your Care, Inc.'s internal control over financial reporting and compliance.



Ollie D. Waters, CPA, CMA
Moye, Waters and Associates, LLC
Albuquerque, New Mexico
December 20, 2019

SHARE YOUR CARE, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2019
(WITH COMPARATIVE TOTALS AS OF JUNE 30, 2018)

ASSETS:	<u>2019</u>	<u>2018</u>
Current Assets		
Cash and Cash Equivalents (Note 2)	\$ 104,365	\$ 238,832
Investments (Note 3)	376,130	397,369
Grant Receivables (Note 4)	115,325	100,764
Medicaid Receivables (Note 5)	43,864	50,853
Program Receivables	64,471	74,310
Private Pay Receivable	18,780	32,195
Promises to Give	-	12,000
Prepaid Expenses (Note 6)	24,016	4,583
Food Inventory	1,789	1,091
Total Current Assets	748,740	911,997
Property & Equipment		
Furniture, Fixtures & Equipment (Note 7)	165,990	151,926
Buildings and Leasehold Improvements (Note 7)	221,366	221,366
Vehicles (Note 7)	629,159	629,159
Less Accumulated Depreciation (Note 7)	(969,940)	(979,897)
Net Property & Equipment	46,575	22,554
Total Assets	\$ 795,315	\$ 934,551
LIABILITIES:		
Current Liabilities		
Accounts Payable	\$ 78,895	\$ 67,476
Accrued Wages and Compensated Absences (Note 8)	59,275	85,082
Accrued Payroll Liabilities	-	33
Capital Lease Obligation, Current Portion (Note 9)	13,475	12,165
Total Current Liabilities	151,645	164,756
Long-Term Liabilities		
Capital Lease Obligation, Less Current Portion (Note 9)	16,056	6,585
Total Long-Term Liabilities	16,056	6,585
NET ASSETS:		
Without Donor Restriction (Note 10)	605,525	734,525
With Donor Restriction (Note 10)	22,089	28,685
Total Net Assets	627,614	763,210
Total Liabilities & Net Assets	\$ 795,315	\$ 934,551

SHARE YOUR CARE, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS AS OF JUNE 30, 2018)

	Without Donor Restriction	With Donor Restriction	2019 Total	2018 Total
REVENUE:				
Grant Income (Note 11)	\$ 1,133,747	\$ 31,400	\$ 1,165,147	\$1,091,530
Medicaid Fees	705,793	-	705,793	792,275
Private Pay Fees	108,539	-	108,539	177,835
Other Program Fees	287,587	-	287,587	342,637
Contributions	27,182	-	27,182	64,924
United Way Allocation	-	-	-	12,000
Event Income	-	-	-	250
Other Income	1,505	-	1,505	853
Interest Income (Note 3)	20,699	-	20,699	16,894
In-Kind Donations (Note 12)	4,450	-	4,450	35,637
Unrealized Gain (Loss) on Investment (Note 3)	5,562	-	5,562	(14,714)
Gain on Disposition of Asset	618	-	618	-
Net Assets released from restrictions:				
Restrictions satisfied by program payments	37,996	(37,996)	-	-
Total Revenue	2,333,678	(6,596)	2,327,082	2,520,121
EXPENSES:				
Program Services	1,966,731	-	1,966,731	2,111,936
General & Administrative	392,901	-	392,901	400,799
Fundraising	103,046	-	103,046	101,856
Total Expenses	2,462,678	-	2,462,678	2,614,591
Change in Net Assets	(129,000)	(6,596)	(135,596)	(94,470)
Net Assets at Beginning of Year	734,525	28,685	763,210	857,680
Net Assets at End of Year	\$ 605,525	\$ 22,089	\$ 627,614	\$ 763,210

SHARE YOUR CARE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS AS OF JUNE 30, 2018)

	<u>Program</u> <u>Services</u>	<u>General &</u> <u>Administrative</u>	<u>Fundraising</u>	<u>2019</u> <u>Total</u>	<u>2018</u> <u>Total</u>
EXPENSES:					
Salaries & Wages	\$ 1,191,269	\$ 193,110	\$ 87,892	\$ 1,472,271	\$ 1,588,888
Payroll Taxes	93,887	15,220	6,927	116,034	122,477
Occupancy (Note 14)	132,744	41,946	-	174,690	201,047
Other Employee Benefits (Note 13)	111,388	18,056	8,218	137,662	133,908
Meals	118,782	451	-	119,233	118,357
Insurance	94,341	1,235	-	95,576	99,616
Repairs & Maintenance	69,445	8,887	-	78,332	82,389
Program Expenses	43,148	-	-	43,148	51,198
Office Expenses	5,237	32,476	-	37,713	42,059
Telephone	26,144	11,538	-	37,682	35,014
Transportation	28,280	4,350	-	32,630	36,387
Miscellaneous	19,961	10,264	-	30,225	22,276
Professional Services	-	25,965	-	25,965	21,705
Contractual Services	13,494	-	-	13,494	9,980
Office Leasing	1,702	9,172	-	10,874	8,135
Advertising (Note 15)	1,557	4,764	-	6,321	4,704
Staff Training	3,008	2,657	-	5,665	4,079
Interest (Note 9)	-	4,275	-	4,275	3,214
Allowance for bad debt	-	1,734	-	1,734	-
Memorials and Recognition	-	836	-	836	772
Fundraising Expenses	-	-	9	9	-
Depreciation Expense (Note 7)	12,344	5,965	-	18,309	28,386
Total Expenses	<u>\$ 1,966,731</u>	<u>\$ 392,901</u>	<u>\$ 103,046</u>	<u>\$ 2,462,678</u>	<u>\$ 2,614,591</u>

SHARE YOUR CARE, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS AS OF JUNE 30, 2018)

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from grantors	\$ 1,136,186	\$ 1,092,150
Cash receipts from program fees	1,132,162	1,299,845
Cash receipts from individual & corporate donors	55,087	66,027
Cash received from interest	20,699	16,894
Cash paid to and on behalf of employees	(1,751,807)	(1,834,612)
Cash paid for expenses	(722,839)	(653,659)
Cash paid for interest	(4,275)	(3,214)
Net cash provided (used) by operating activities	<u>(134,787)</u>	<u>(16,569)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment	-	(65,356)
Interest reinvested	(20,699)	(16,894)
Withdrawals from investment account	46,000	-
Fees related to investment	1,500	1,414
Purchase of fixed asset	(41,020)	-
Net cash provided (used) by investing activities	<u>(14,219)</u>	<u>(80,836)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from capital lease	25,137	-
Principal payments on lease obligation	(10,598)	(11,453)
Net cash provided (used) by financing activities	<u>14,539</u>	<u>(11,453)</u>
Net increase (decrease) in cash and cash equivalents	(134,467)	(108,858)
Cash and cash equivalents at beginning of year	<u>238,832</u>	<u>347,690</u>
Cash and cash equivalents at end of year	<u>\$ 104,365</u>	<u>\$ 238,832</u>
NON CASH ACTIVITIES		
In-Kind Donation of Facilities	-	27,429
In-Kind Donation of Materials	-	7,708
In-Kind Donation of Services	-	500
In-Kind Donation of Fixed Asset	4,450	-
Total Non Cash Activities	<u>\$ 4,450</u>	<u>\$ 35,637</u>

**SHARE YOUR CARE, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Note 1. Summary of significant accounting policies

A. Function of Entity

Share Your Care, Inc., a nonprofit organization, was incorporated under laws of the State of New Mexico in June 1975. The stated purpose of Share Your Care, Inc. is to provide day care for the elderly and other persons of limited ability who are eighteen years of age or older as an alternative to institutional care. In addition to the Organization's stated goals, Share Your Care, Inc. also focuses on offering support to family caregivers by providing a break from the challenges of care giving. The Organization currently provides program services at seven facilities in Bernalillo, Sandoval and McKinley counties. Program services are provided to over 400 clients annually and to the primary caregivers of these clients. Share Your Care, Inc.'s major program activities are as follows:

1. Respite – The focus of the Respite program is to provide seniors with activities that will assist them in connecting with their peers and with the community. The maintenance of daily living skills and activities are emphasized. This program also provides support to family caregivers by providing a break from the stress and challenges of care giving.
2. Individual Skill Building (ISB) – The ISB program focuses on providing skill building activities for individuals who have extensive physical needs.
3. General – The General program is designed to provide a broad range of services for adults. This program focuses on maintaining and increasing daily living skills.
4. City Senior Centers – The City centers provide seniors, aged 60 and over, with social activities that assist them in connecting with their peers and community. The City programs emphasize daily living skills and activities. This program services over 70 individuals at four sites.
5. Alivio Caregiver Support – Share Your Care, Inc. raises funds to provide services to older and disabled adults who cannot afford to pay for adult day services and to provide respite services for their caregivers.

Share Your Care, Inc.'s programs are funded by the Area Agency on Aging passed through the City of Albuquerque's Department of Family and Community Services, Medicaid passed through the New Mexico Department of Health / Medical Assistance Division, Adult Protective Services passed through the New Mexico Aging and Long Term Services Division, the New Mexico Children Youth and Family Department, the Veteran's Administration, and the North Central NMEDD Non Metro Area Agency on Aging. Additional support is received from designated donations, grants from private foundations, private pay fees, individual and corporate contributions.

Share Your Care, Inc. is governed by a Board of Directors, which has the responsibility for determining policy and for the execution and evaluation of all programs and activities conducted by the Organization. The Board is limited to a minimum nine directors and a maximum of fifteen members. Board membership is open to any resident of Bernalillo County or nearby communities who evidences an interest in the Organization and is willing to support its goals. The term served by a board member is three years.

**SHARE YOUR CARE, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

B. Adoption of New Accounting Pronouncement

For the year ended June 30, 2019, the Organization adopted the Financial Accounting Standards Board's Accounting Standards Update (ASU) No. 2016-14 – Not for Profit Entities (Topic 958): Presentation of Not-for-Profit Entities. This update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expense and investment return between not-for-profit entities. The changes required by the update have been applied retrospectively to all periods presented. A key change required by ASU 2016-14 are the net asset classes used in these financial statements. Amounts previously reported as unrestricted net assets are now reported as net assets without donor restrictions and amounts previously reported as temporarily restricted net assets and permanently restricted net assets, if applicable, are now reported as net assets with donor restrictions.

C. Tax Exempt Status

Share Your Care, Inc. is exempt from Federal Income taxes under section 501C(3) of the Internal Revenue Code and is not considered a private foundation within the meaning of Section 509 (A) of the Code.

D. Basis of Accounting

The accompanying financial statements have been prepared using the accrual method of accounting. Under the accrual method of accounting, revenues are recognized when earned rather than received, and expenses are recognized when the related liability is incurred rather than when paid.

E. Financial Statement Presentation

The accompanying financial statements have been prepared following the guidance required under Accounting Standards Codification (ASC) #958-605 "*Not for Profit Entities-Revenue Recognition*" and (ASC) #958-205, "*Not-for-Profit Entities-Presentation of Financial Statements.*" Under guidance expressed in these statements, "An organization's net assets and its revenues, expenses, gains and losses are classified based on whether they are restricted by donors. Amounts for each of these two classes of net assets; *net assets without donor restriction and net assets with donor restriction*, are required to be displayed in a statement of financial position and amounts of change in each of these classes of net assets are required to be displayed in a statement of activities. Recognition of the expiration of donor-imposed restrictions in the period in which the restrictions expire is required. Expirations of restrictions that simultaneously increase one class of net assets and decrease another (reclassifications) are reported separately from other transactions in the statement of activities".

Amounts for Share Your Care, Inc.'s total assets, liabilities and net assets are to be reported in a statement of financial position; the change in Share Your Care, Inc.'s net assets is reported in a statement of activities; and the change in its cash and cash equivalents is reported in a statement of cash flows.

SHARE YOUR CARE, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

Note 1. Summary of significant accounting policies-continued

F. Liquidity Assessment

Share Your Care’s financial assets available within one year of the statement of position date for general expenditure are as follows:

Cash and Cash Equivalents	\$104,365
Short Term Investments	376,130
Grant Receivable	115,325
Medicaid Receivable	43,864
Program Receivables	64,471
Private Pay Receivables	<u>18,780</u>
Total	<u>\$722,935</u>

G. Statement of Cash Flows

For purposes of the statement of cash flows, Share Your Care, Inc. considers all highly liquid investments as cash equivalents. Cash includes amounts held in checking accounts at local banking institutions and money market accounts. At June 30, 2019, Share Your Care, Inc. also owned cash equivalents of \$56,456 as a component of the institutional investment account balance.

H. Grant Receivables

Grant receivables represent the amount expended during the grant period but reimbursed by the grantor after year-end. When revenues are received in the next year, the receivable will then be reduced.

I. Fair Values Measured on Recurring Basis

In September 2006, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Codification (ASC) #820, Fair Value Measurements and Disclosures. ASC #820 defines fair value, establishes a framework for measuring fair value and expands disclosure about fair value measurements. As of July 1, 2009, Share Your Care, Inc. has adopted ASC #820.

G. Fair Values Measured on Recurring Basis

ASC #820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest to unobservable inputs in which little or no market data exists (Level 3 measurements). The three levels of the fair value hierarchy under ASC #820 are described below.

Basis of Fair Value Measurement

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2 – Quoted prices in markets that are not considered active or financial instruments for which all significant inputs are observable either directly or indirectly.

Level 3 – Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

**SHARE YOUR CARE, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Note 1. Summary of significant accounting policies-continued

G. Fair Values Measured on Recurring Basis-continued

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following tables set forth, by level within the fair value hierarchy, Share Your Care, Inc.'s assets and liabilities at fair value, as of June 30, 2019. As required by ASC #820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

The table below represents fair value measurement hierarchy of the assets at fair values as of June 30, 2019:

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Investments	376,130	376,130	-0-	-0-
Total Assets	<u>\$376,130</u>	<u>\$376,130</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

Fair values for investments are determined by reference to quoted market prices and other relevant information generated by market transactions.

J. Fixed Assets

Fixed assets are stated at cost. Share Your Care, Inc. capitalizes all acquisitions at cost in excess of \$1,000. Depreciation, which includes the assets recorded under capital leases, is computed principally using the straight-line method over the estimated useful lives of individual assets. Asset lives range from three to ten years.

K. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

L. Contribution of Services

Contributions of services are recognized in the financial statements of Share Your Care, Inc. only if the services received (a) create or enhance nonfinancial assets of (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

M. Donated Property and Equipment

Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specified purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, Share Your Care reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. Share Your Care reclassifies *net assets with donor restriction* to *net assets without donor restriction* at that time.

SHARE YOUR CARE, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

Note 1. Summary of significant accounting policies-continued

N. Inventory

Food inventory is valued at cost. Cost is determined by the retail method on a FIFO (first-in, first-out) basis.

O. Private Pay Receivables

Private pay receivables are stated at gross realizable value. Management feels that this amount is fully collectable; therefore, no allowance for doubtful accounts was recorded at June 30, 2019.

P. Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases in liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Q. Restricted and Unrestricted Support and Revenue

Contributions received are recorded as *net assets without donor restrictions* and *net assets with donor restrictions* support, depending on the existence or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in *net assets without donor restriction* if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in *net assets with donor restriction*, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), *net assets with donor restrictions* are reclassified to *net assets without donor restrictions* and reported in the Statement of Activities as net assets released from restrictions.

R. Expense Allocation

The costs of providing various programs have been summarized on a functional basis in the statement of activities and the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

S. Prior –Year Comparative Information

The financial statements include prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with financial statements for the year ended June 30, 2018 from which the summarized information was derived.

T. Uncertain Tax Positions

Share Your Care annually evaluates all federal and state income tax positions. This process includes an analysis of whether these income tax positions the organization takes meet the definition of an uncertain tax position under the Income Taxes Topic of the Financial Accounting Standards Codification. As of June 30, 2019 there were no uncertain tax positions noted. Share Your Care’s policy is to classify income tax penalties and interest, when applicable, according to their natural classification. Under the statute of limitations, Share Your Care’s tax returns are no longer subject to examination by tax authorities for years prior to 2016.

**SHARE YOUR CARE, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Note 1. Summary of significant accounting policies-continued

U. Subsequent Events

Management has evaluated subsequent events through December 20, 2019, the date, which the financial statements were available to issue.

Note 2. Cash Balances

Cash balances on the Statement of Financial Position consist of amounts held at local financial institutions. Cash balances consist of the following at June 30, 2019:

<u>Account Type</u>	<u>Statement Balance</u>	<u>Reconciled Balance</u>
Checking	\$110,433	\$99,666
Petty Cash	<u>4,699</u>	<u>4,699</u>
Total	<u>\$115,132</u>	<u>\$104,365</u>

All deposits with financial institutions are fully insured with the Federal Deposit Insurance Corporation and the Securities Investor Protection Corporation.

Note 3. Investments

Share Your Care carries investments with readily determinable fair values. Market value at June 30, 2019 is as follows:

Investments:	
Institutional Investment Account	<u>376,130</u>
Total Investments	<u>376,130</u>
Investment return is summarized as follows:	
Fees	(1,500)
Unrealized Gains (Losses)	5,562
Interest Income	<u>20,699</u>
Total Investment return	<u>24,761</u>
Average Investments	386,750
Net Investment Return	24,761
Average Return on Investments	6.4%

Note 4. Grant Receivable

Grant receivables represent the following amounts due to Share Your Care, Inc. at June 30, 2019:

City of Albuquerque	\$ 68,972
North Central New Mexico Economic Development District	38,484
NM Children Youth Family Department-Child and Adult Care Food Program	4,563
NM Aging and Long Term Services Division	<u>3,306</u>
Total	<u>\$ 115,325</u>

**SHARE YOUR CARE, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Note 5. Medicaid Receivables

Medicaid receivables represent the following amounts due to Share Your Care, Inc. at June 30, 2019:

NM Aging and Long Term Services Division.-Medicaid DE Waiver	23,254
NM Developmental Disabilities Services Division.-Medicaid DD Waiver	<u>20,610</u>
Total	<u>\$43,864</u>

Note 6. Prepaid Expense

Prepaid expense represents amounts paid in advance for insurance coverage that extends beyond June 30, 2019.

Note 7. Property and Equipment

The components of property and equipment at June 30, 2019 are as follows:

Vehicles	\$629,159
Buildings & Lease Improvement	221,366
Furniture & Office Equipment	<u>165,990</u>
Total Property & Equipment	1,016,515
Less: Accumulated Depreciation	<u>969,940</u>
Net Property & Equipment	<u>\$ 46,575</u>

Depreciation expense for the year ended June 30, 2019 was \$18,309.

Note 8. Accrued Compensated Absences

Employees of Share Your Care, Inc. earn annual leave based on stated policies. Annual leave is payable to the employee upon termination. These accrued amounts are shown as a liability on the statement of financial position and the related change in liability is reflected as an expense for the year in which the change occurs.

Note 9. Capital Lease Obligation

Share Your Care, Inc., leases office equipment from Ricoh under non-cancelable capital lease that expires in 2020. The obligations carry an average interest rate of 18%. The monthly installments are \$525, to IKON Financial Services.

Minimum lease payments for each of the five years subsequent to June 30, 2019 are as follows:

Year ended June 30,	<u>Konica Minolta</u>
2020	6,300
2021	<u>1,050</u>
Total minimum lease payment	7,350
Less amount representing interest	<u>765</u>
Present value of minimum lease payments	<u>\$ 6,585</u>

Interest expense for the year ended June 30, 2019 is \$1,651.

**SHARE YOUR CARE, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Note 9. Capital Lease Obligation-continued

Share Your Care, Inc., leases office equipment from Konica Minolta under non-cancelable capital lease that expires in 2023. The obligations carry an average interest rate of 20%. The monthly installments are \$660, to De Lage Landen Financial Services.

Minimum lease payments for each of the five years subsequent to June 30, 2019 are as follows:

Year ended June 30,	<u>Konica Minolta</u>
2020	9,349
2021	9,349
2022	9,349
2023	<u>4,674</u>
Total minimum lease payment	42,070
Less executory costs	6,444
Less amount representing interest	<u>12,680</u>
Present value of minimum lease payments	<u>\$ 22,946</u>

Interest expense for the year ended June 30, 2019 is \$2,427.

Note 10. Net Assets

Share Your Care, Inc. classifies its net assets into the following categories:

Without Donor Restrictions – net assets that are not subject to donor-imposed stipulations. This includes certain amounts designated by the Board for grants, endowments and other purposes.

With Donor Restrictions – net assets subject to donor-imposed stipulations that may, or will be met by either actions of Share Your Care and/or the passage of time or are subject to donor-imposed restrictions that Share Your Care permanently maintain them. *Net Assets with donor restrictions* consist of donations designated future years.

Net Asset with donor restrictions at June 30, 2019 consist of:

<u>Foundation/ Grant</u>	<u>Amount</u>
Time restrictions on funding for Alivio program	<u>\$22,089</u>
Total Net Assets with Donor Restriction	<u>\$22,089</u>

Note 11. Grant Income

Grant income represents support received by Share Your Care, Inc. from the following funding sources:

<u>Grant Name</u>	
City of Albuquerque	\$ 747,452
North Central New Mexico Economic Development District	262,083
NM Children Youth Family Department-Child and Adult Care Food Program	66,663
NM Aging and Long Term Services Division	62,549
Alivio	<u>26,400</u>
Total	<u>\$1,165,147</u>

SHARE YOUR CARE, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

Note 12. In-Kind Donations

During the year ended June 30, 2019, Share Your Care, Inc. received in-kind contribution of equipment with a market value of \$4,450. Share Your Care, Inc. also received 4,714 hours of volunteer time that did not meet the criteria for recognition.

Note 13. Retirement Plans

Share Your Care, Inc. participates in a defined contribution retirement plan administered by the Pension Planning Consultants. This plan is for the benefit of all eligible professional and support staff of the Share Your Care, Inc. who qualify under applicable participation requirements. Under the terms of the plan, contributions are made under Section 403(b) of the Code and are invested, at the discretion of the plan participant, in one or more of the investment vehicles available under the plan. The plan currently does not provide for Share Your Care, Inc. to match participant contributions.

Note 14. Operating Leases

Share Your Care, Inc. leases its general offices and program sites under operating leases expiring May 31, 2020. Rental expenses under the operating lease were approximately \$37,250 for the general offices and \$112,260 for program sites for the year ended June 30, 2019. The future remaining lease payments under these agreements are as follows:

	<u>Admin Offices</u>
Year ended June 30, 2019	
2020	<u>135,451</u>
Remaining balance on leases	<u>\$135,451</u>

Note 15. Advertising

Share Your Care, Inc. expenses advertising costs as incurred. Advertising costs are incurred primarily for the recruitment of professional staff and the dissemination of information regarding program offerings.

Note 16. Concentrations of Risk

Share Your Care, Inc. receives 50% of its funding from government sources. The Organization's funding is vulnerable to changes in the legislative priorities of the City, State and Federal governments. Share Your Care, Inc.'s management does not expect that the support from these governmental agencies will be lost in the near term.

SHARE YOUR CARE, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

Note 17. New Accounting Standards

Not-for-Profit Entities

In August 2016, the Financial Accounting Standards Board (FASB) issued ASU 2016-14, *Not-for-Profit Entities* (FASB Codification Topic 958) to improve the current net asset classification requirements and the information presented in financial statements and notes about a not-for-profit entity's liquidity, financial performance and cash flows. The main provisions of the ASU are as follows:

- Present on the face of the statement of financial position amounts for two classes of net assets at the end of the period, rather than for the currently required three classes. That is, a not-for-profit will report amounts for *net assets with donor restrictions* and *net assets without donor restrictions*, as well as the currently required amount for total net assets.
- Present on the face of the statement of activities the amount of the change in each of the two classes of net assets rather than that of the currently required three classes. A not-for-profit entity would continue to report the currently required amount of the change in total net assets for the period.
- Continue to present on the face of the statement of cash flows the net amount for operating cash flows using either the direct or the indirect method of reporting but no longer require the presentation or disclosure of the indirect method (reconciliation) if using the direct method.
- Provide the following enhanced disclosures about:
 - Amounts and purposes of governing board designations, appropriations, and similar actions that result in self-imposed limits on the use of resources without donor-imposed restrictions as of the end of the period.
 - Composition of net assets with donor restrictions at the end of the period and how the restrictions affect the use of resources.
 - Qualitative information that communicates how a not-for-profit manages its liquid resources available to meet cash needs for general expenditures within one year of the balance sheet date.
 - Quantitative information, either on the face of the balance sheet or in the notes, and additional qualitative information in the notes as necessary, that communicates the availability of a not-for-profit's financial assets at the balance sheet date to meet cash needs for general expenditures within one year of the balance sheet date. Availability of a financial asset may be affected by (1) its nature, (2) external limits imposed by donors, grantors, laws, and contract with others, and (3) internal limits imposed by governing board decisions.
 - Amounts of expenses by both their natural classification and their functional classification. That analysis of expenses is to be provided in one location, which could be on the face of the statement of activities, as a separate statement, or in notes to the financial statements.
 - Method(s) used to allocate costs among program and support functions.
 - Underwater endowment funds, which include required disclosures of (1) a not-for-profit's policy, and any actions taken during the period, concerning appropriation from underwater endowment funds, (2) the aggregate fair value of such funds, (3) the aggregate of the original gift amounts (or level required by donor or law) to be maintain, and (4) the aggregate amount by which funds are underwater (deficiencies), which are to be classified as part of net assets with donor restrictions.

SHARE YOUR CARE, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

Note 18. New Accounting Standards-continued

- Report investment return net of external and direct internal investment expenses and no longer require disclosure of those netted expenses.
- Use, in absence of explicit donor stipulations, the placed-in-service approach for reporting expirations of restrictions on gifts of cash or other assets to be used to acquire or construct a long-lived asset and reclassify any amount from net assets with donor restrictions to net assets without donor restrictions for such long-lived assets that have been placed in service as of the beginning of the period of adoption (thus eliminating the current option to release the donor-imposed restriction over the estimated useful life of the acquires asset).

The amendments in this ASU are effective for annual financial statements issued for fiscal years beginning after December 15, 2017.

Revenue Recognition

In May 2014, the FASB has recently issued Accounting Standards Update (ASU) 2014-09, (Topic 606): *Revenue from Contracts with Customers* that was designed to develop a common revenue standard for U.S. Generally Accepted Accounting Principles (US GAAP) and international standards. The core principle of this ASU is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Steps to apply the core principle are as follows:

1. Identify the contract(s) with the customer
2. Identify the separate performance obligations
3. Determine the transaction price
4. Allocate the transaction price
5. Recognize revenue when a performance obligation is satisfied

Several new disclosures will also be required to include sufficient information to enable users of the financial statements to understand the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. This ASU will be effective for annual periods beginning after December 15, 2018

Leases

In February 2016, the FASB issued ASU 2016-02 *Leases* (FASB Codification Topic 842) which significantly changes the accounting for leases in the financial statements of lessees and supersedes FASB Codification Topic 840. With this update, GAAP now will require lessees under operating leases to recognize a liability in the statement of financial position and an asset representing its right to use the underlying asset for the lease term. For leases with a term of 12 months or less, a lessee is permitted to make an accounting election not to recognize lease assets and lease liabilities. If a lessee makes this election, it should recognize lease expense for such leases generally on a straight-line basis over the lease term. Cash flows related to operating leases will continue to be reported within operating activities on the statement of cash flows. This ASU is effective for fiscal years beginning after December 15, 2019.

**Independent Auditor’s Report on Internal Control Over Financial Reporting and
On Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

To the Board of Directors
Share Your Care, Inc.
Albuquerque, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Share Your Care, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 20, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Share Your Care, Inc.’s internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Share Your Care, Inc.’s internal control. Accordingly, we do not express an opinion on the effectiveness of Share Your Care, Inc.’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

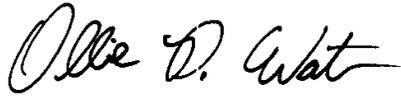
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Share Your Care, Inc.’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Ollie D. Waters, CPA, CMA
Moye, Waters and Associates, LLC
Albuquerque, NM
December 20, 2019

**SHARE YOUR CARE, INC.
SUPPORTING SCHEDULE OF REVENUE, ADMINISTRATIVE AND PROGRAM EXPENSES
WITH RECONCILIATION TO THE STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2019**

Total Units of Service Provided: 5,592.50

	McKinley County <u>State</u>	McKinley County <u>Federal</u>	McKinley County <u>Other Rev.</u>	McKinley County <u>In Kind</u>	Title III-E McKinley County
REVENUE:					
III-E AAA State	\$ 31,507	\$ -	\$ -	\$ -	\$ 31,507
III-E AAA Federal	-	52,104	-	-	52,104
Grant Income	-	-	-	-	-
In-Kind Rent	-	-	-	-	-
In-Kind Activity Supplies	-	-	-	-	-
Program Income	-	-	-	-	-
Contributions	-	-	-	-	-
United Way Allocation	-	-	-	-	-
Other Income	-	-	-	-	-
Interest Income	-	-	-	-	-
Gain on Disposition of Asset	-	-	-	-	-
Event Income	-	-	-	-	-
Unrealized Loss on Investment	-	-	-	-	-
Total Revenue	<u>31,507</u>	<u>52,104</u>	<u>-</u>	<u>-</u>	<u>83,611</u>
EXPENSES:					
Salaries and Fringe-Direct Care	41,247	22,795	-	-	64,042
Salaries and Fringe-Admin	-	-	-	-	-
Payroll Taxes - FICA	3,156	1,744	-	-	4,900
Payroll Taxes - SUTA	257	-	-	-	257
Payroll Taxes	-	-	-	-	-
Kitchen Supplies	31	-	-	-	31
Health Insurance-Direct Care	-	-	-	-	-
Other Employee Benefits	-	-	-	-	-
Transportation	1,127	-	-	-	1,127
Occupancy	3,156	-	-	-	3,156
Contractual Services	-	-	-	-	-
Meals	1,488	2,130	-	-	3,618
General Liability/Bonding/D & O	866	-	-	-	866
Vehicle Insurance	1,000	-	-	-	1,000
Worker's Comp. Insurance	1,956	-	-	-	1,956
Insurance	1,513	-	-	-	1,513
Program Expenses	829	-	-	-	829
Repairs & Maintenance	-	-	-	-	-
Repairs & Maintenance- Vehicles	1,322	-	-	-	1,322
Repairs & Maintenance-Equip/Buil	10,052	-	-	-	10,052
Telephone	1,742	983	-	-	2,725
Audit	286	214	-	-	500
Fuel	1,192	-	-	-	1,192
General Operating	2,518	-	-	-	2,518
Supplies	339	-	-	-	339
Postage	32	-	-	-	32
In-Kind Rent and Supplies	-	-	-	-	-
Background Checks	433	-	-	-	433
Miscellaneous	-	-	-	-	-
Advertising	-	-	-	-	-
Office Equipment Leasing	-	-	-	-	-
Professional Services	-	-	-	-	-
Staff Training	110	-	-	-	110
Fundraising Expenses	-	-	-	-	-
Interest	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-
Depreciation Expense	-	-	-	-	-
Total Expenses	<u>\$ 74,652</u>	<u>\$ 27,866</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 102,518</u>

Change in Net Assets \$ (18,907)

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SHARE YOUR CARE, INC.
SUPPORTING SCHEDULE OF REVENUE, ADMINISTRATIVE AND PROGRAM EXPENSES
WITH RECONCILIATION TO THE STATEMENT OF ACTIVITIES AND FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2019

Total Units of Service Provided: 21,481.50

	<u>Sandoval</u> <u>County</u> <u>State</u>	<u>Sandoval</u> <u>County</u> <u>Federal</u>	<u>Sandoval</u> <u>County</u> <u>Prg Inc.</u>	<u>Sandoval</u> <u>County</u> <u>Other Rev</u>	<u>Title III-E</u> <u>Sandoval</u> <u>County</u>	<u>Title III-E</u> <u>Total</u>	<u>Other</u> <u>Programs</u>	<u>Total</u>
REVENUE:								
IIIE AAA State	\$ 76,753	\$ -	\$ -	\$ -	\$ 76,753	\$ 108,260	\$ -	\$ 108,260
IIIE AAA Federal	-	101,720	-	-	101,720	153,824	-	153,824
Grant Income	-	-	-	-	-	-	903,063	903,063
In-Kind Rent	-	-	-	-	-	-	4,450	4,450
In-Kind Activity Supplies	-	-	-	-	-	-	-	-
Program Income	-	-	-	-	-	-	1,101,919	1,101,919
Contributions	-	-	-	-	-	-	27,182	27,182
United Way Allocation	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	1,505	1,505
Interest Income	-	-	-	-	-	-	20,699	20,699
Gain on Disposition of Asset	-	-	-	-	-	-	618	618
Event Income	-	-	-	-	-	-	-	-
Unrealized Loss on Investment	-	-	-	-	-	-	5,562	5,562
Total Revenue	<u>76,753</u>	<u>101,720</u>	<u>-</u>	<u>-</u>	<u>178,473</u>	<u>262,084</u>	<u>2,064,998</u>	<u>2,327,082</u>
EXPENSES:								
Salaries and Fringe-Direct Care	66,050	45,670	650	-	112,370	176,412	1,295,859	1,472,271
Salaries and Fringe-Admin	-	-	-	-	-	-	-	-
Payroll Taxes - FICA	5,076	3,864	-	-	8,940	13,840	-	13,840
Payroll Taxes - SUTA	129	-	-	-	129	386	-	386
Payroll Taxes	-	-	-	-	-	-	101,808	101,808
Kitchen Supplies	399	-	-	-	399	430	-	430
Health Insurance-Direct Care	5,374	3,471	-	-	8,845	8,845	128,817	137,662
Other Employee Benefits	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	1,127	24,397	25,524
Occupancy	4,760	2,606	-	-	7,366	10,522	164,168	174,690
Contractual Services	-	-	-	-	-	-	13,494	13,494
Meals	6,954	1,566	-	-	8,520	12,138	107,095	119,233
General Liability/Bonding/D & O	-	-	-	-	-	866	-	866
Vehicle Insurance	5,304	1,529	-	-	6,833	7,833	-	7,833
Worker's Comp. Insurance	2,014	983	-	-	2,997	4,953	-	4,953
Insurance	930	2,930	-	-	3,860	5,373	81,924	87,297
Program Expenses	1,251	819	-	-	2,070	2,899	40,249	43,148
Repairs & Maintenance	573	876	-	-	1,449	1,449	65,509	66,958
Repairs & Maintenance- Vehicles	-	-	-	-	-	1,322	-	1,322
Repairs & Maintenance-Equip/Buil	-	-	-	-	-	10,052	-	10,052
Telephone	983	419	-	-	1,402	4,127	33,555	37,682
Audit	302	198	-	-	500	1,000	-	1,000
Fuel	3,562	2,352	-	-	5,914	7,106	-	7,106
General Operating	-	-	-	-	-	2,518	34,394	36,912
Supplies	-	-	-	-	-	339	-	339
Postage	-	-	-	-	-	32	-	32
In-Kind Rent and Supplies	-	-	-	-	-	-	-	-
Background Checks	-	-	-	-	-	433	-	433
Miscellaneous	-	-	-	-	-	-	25,255	25,255
Advertising	-	-	-	-	-	-	6,321	6,321
Office Equipment Leasing	-	-	-	-	-	-	10,874	10,874
Professional Services	-	-	-	-	-	-	24,965	24,965
Staff Training	-	-	-	-	-	110	5,555	5,665
Fundraising Expenses	-	-	-	-	-	-	9	9
Interest	-	-	-	-	-	-	4,275	4,275
Bad Debt Expense	-	-	-	-	-	-	1,734	1,734
Depreciation Expense	-	-	-	-	-	-	18,309	18,309
Total Expenses	<u>\$ 103,661</u>	<u>\$ 67,283</u>	<u>\$ 650</u>	<u>\$ -</u>	<u>\$ 171,594</u>	<u>\$ 274,112</u>	<u>\$ 2,188,566</u>	<u>\$ 2,462,678</u>
Change in Net Assets					<u>\$ 6,879</u>	<u>\$ (12,028)</u>	<u>\$ (123,568)</u>	<u>\$ (135,596)</u>

Draft-for discussion purposes only

**SHARE YOUR CARE, INC.
SUPPORTING SCHEDULE OF ALIVIO CAREGIVER SUPPORT PROGRAM
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>2019 BUDGET</u>	<u>2019 ACTUAL</u>	
Revenue:			
Private Foundation Grants	32,000	31,400	
United Way	12,000	-	
Contributions	300	-	
Total Revenue	44,300	31,400	
Expense:			
Direct Care Staff Wages and Benefits	52,532	37,996	
Transportation Services to/from residence and on outings	-	-	
Activity Supplies & Admin Fees for Day Care Participants	-	-	
Total Expense	\$ 52,532	\$ 37,996	
		(6,596)	Current year profit (loss)
		28,685	Temporarily restricted from FY 2018
		\$ 22,089	Temporarily restricted from FY 2019

PERFORMANCE BY FUNDING SOURCE

SOURCE:	AMOUNT	PROVIDED RESPITE TO: CLIENTS/CAREGIVERS	WITH HOURS OF CARE RESPITE
United Way of Central New Mexico	12,000	8	2,614
Rotary Del Norte	908	2	198
Anderson Foundation	20,625	13	4,493
Sandia Lab	3,127	3	681
DAV	4,092	10	892
Albuquerque Community	7,139	10	1,555
ABQ Involved	2,370	5	516
AEC FY14 & FY15	2,272	4	495
Totals	52,533	55	11,444

**SHARE YOUR CARE, INC.
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2019**

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements:

1. Type of auditors' report issued Unmodified

Internal control over financial reporting:

1. Significant deficiencies identified? No

2. Significant deficiencies identified that are not considered to be material weaknesses? None noted

3. Noncompliance material to financial statements noted? No

Federal Awards:

Internal control over major programs:

1. Material weakness(es) identified? N/A

2. Significant deficiencies identified that are not considered to be material weaknesses N/A

Type of auditor's report issued on compliance for major programs N/A

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a) N/A

Identification of major programs:

CFDA Number

N/A

Name of Federal Program or Cluster

N/A

Dollar threshold used to distinguish between Type A and Type B programs N/A

Auditee qualified as low-risk Auditee N/A

SECTION II – FINANCIAL STATEMENT FINDINGS

PRIOR YEAR FINDINGS:

No matters were noted

CURRENT YEAR FINDINGS:

No matters were noted

SECTION III – FEDERAL AWARDS FINDINGS

N/A